

# Caesars Entertainment

## Environmental Sustainability Policy

Caesars' Code of Commitment governs the conduct of our business. It's a public pledge to our employees, guests, and communities that we will honor the trust they place in us. Responsible environment stewardship is rooted in our Code and our PEOPLE PLANET PLAY framework.

### **CodeGreen Policy**

We are committed to the communities that we call home by enthusiastically exploring and implementing ways to reduce our environmental footprint. The heart of CodeGreen, our environmental strategy, is our ability to fulfill guest expectations, while engaging team members and leveraging their ideas and energy into investments that continuously improve our business and environmental performance. Through this policy, we are committed to the following CodeGreen Strategies:

### **Core Environmental Performance**

Caesars is committed to business leadership and policy alignment on climate. We established science-based emission reduction targets to support the scientific and international community's goal of keeping global mean temperatures from rising greater than 2 degrees Celsius above pre-industrialized levels.

We invest in sustainable practices that increase energy efficiency and water conservation, including retrofits and recommissioning of our existing properties, and green builds for all new properties. Caesars commits promotes recycling and waste reduction at all Caesars properties. Employees and guests play a critical role in reducing our environmental footprint through behavioral change programs across food and beverage, housekeeping and meetings departments at all properties.

### **Stakeholder Communication and Engagement**

Each Caesars property's detailed environmental work plan is spearheaded by a CodeGreen Team, composed of nine members representing different areas of operational expertise. Our CodeGreen Teams attend monthly trainings to ensure that Caesars' tracking of CodeGreen performance is accurate and transparent across all of our locations. All levels of employee are incentivized to reduce Caesars' environmental impacts: CodeGreen Leadership Bonuses are in place to reward inspiring performance, team members can win rewards for participating in company-wide environmental contests, and facilities leaders are rewarded for emissions reductions, energy reduction and efficiency. Employees are further rewarded for taking environmental action at home on a quarterly basis through our CodeGreen at Home program.

Guests play an important role in supporting Caesars' environmental efforts. In-room communications encourage guests to participate in energy, water and waste-saving actions. Caesars also holds several guest-facing campaigns each year to raise awareness of environmental issues, such as Earth Month, and has ongoing programs available to guests to reduce their footprint during their stay, including the Responsible Meetings program for corporate meetings clients.

We also engage numerous community partners to further our environmental goals. Our valuable nonprofit partners, such as the World Resources Institute and Sustainable Brands, inform and hone our leadership through their research, education and advocacy. Caesars Foundation and nonprofit

organizations with environmental missions allow us to extend our efforts into the communities where we operate.

## **Environmental Management & Organizational Alignment**

Caesars' environmental strategy is handled strategically within several departments in the organization, including Corporate Social Responsibility, Facilities & Engineering (which includes Sustainable Operations) and Procurement. The program is overseen directly by the Chief Sustainability Officer, Director of Sustainable Operations and VP Facilities Engineering & Sustainability. At the board level, the Governance and Corporate Social Responsibility Committee evaluates emergent environmental risks and the company's environmental goals, including the policies and programs instrumental in achieving short- and long-term targets. Caesars also draws upon external expertise, including its External Sustainability Advisory Board and nonprofit partners.

The Facilities & Engineering group conducts on-site property audits to identify environmental risks and opportunities at the specific asset/property level. Caesars' Sustainable Operations group works with external advisors and property-level staff to further identify climate-related risks and opportunities. The risk assessment methodologies, as well as the on-site audits, embody the Caesars Code of Commitment and identify risks and opportunities that potentially impact our fundamental commitment to our guests, our employees, environmental stewardship and our local communities.

A robust set of environmental metrics, including energy and water consumption, waste diversion and greenhouse gas emissions from our locations across North America, are tracked in a company scorecard; results are reported to the senior management team. These metrics are utilized to guide continuous improvement programs and encourage waste reduction at the properties. Additionally, these environmental metrics are used by the executive capital committee for review and approval of capital expenditures related to energy efficiency projects and sustainability initiatives. All energy, water, waste and GHG emission metrics are verified externally on an annual basis using accepted standards.

## **Our PLANET Goals**

- **Science Based GHG Targets:** Reduce Scope 1 and 2 emissions by 30% by 2025 and 95% by 2050
- **Science Based Scope 3 Target:** 60% of suppliers by spend institute science-based GHG reduction targets for their operations by 2023
- **Energy:** Reduce consumption by 30% by 2020 and 40% by 2025 per air-conditioned sq. foot against a 2007 baseline
- **Water:** Reduce consumption by 20% by 2020 and 25% by 2025 per air-conditioned sq. foot against at 2008 baseline
- **Waste:** Achieve 50% diversion by 2020 and 60% by 2025
- **LEED:** All newly built and expanded properties achieve LEED certification

Progress on our environmental goals is reported annually in our Corporate Social Responsibility [report](#).

This Policy applies to all Caesars properties, employees and vendors. Where Caesars does not have ownership over a property, we ask our partners to adhere to the commitments reflected in this Policy. Our [Responsible Supplier Statement](#) details the commitments expected of our suppliers in order to do business with us.