

PEOPLE | PLANET | PLAY  
CAESARS ENTERTAINMENT  
**POSITION ON  
CLIMATE CHANGE**



**CAESARS**  
ENTERTAINMENT®

## OUR POSITION ON CLIMATE CHANGE



### Definition

Climate change for Caesars Entertainment means mitigating climate risk through reduction of energy consumption and greenhouse gas emissions throughout our value chain.

### Importance of Climate Change

Climate change affects the entire planet and the lives of all its inhabitants, including humans, all animal life forms and plant life on land and in our seas and oceans. The effects of climate change are far reaching and include ocean acidification, volatile weather patterns, rising sea levels and extreme weather events such as flooding, droughts and wildfires, all of which threaten our ability to sustain life on the planet.

The United Nations-led Paris Climate Change Agreement of 2015 set a goal to keep the rise in global temperature to well below 2°C above pre-industrial levels, and preferably limit the increase to 1.5°C, recognizing that this would substantially reduce the effects of climate change. A significant source of greenhouse gas emissions is the combustion of fossil fuels to generate energy. By reducing energy consumption, or converting to renewable energy sources, corporations can play a major role in mitigating climate change and preserving the planet for future generations. All businesses have a role to play in supporting climate change mitigation efforts.

### Values and Principles

Caesars Entertainment is committed to being a responsible corporate citizen and environmental steward. In 2000, we published our first Code of Commitment as a pledge to our guests, Team Members, communities, business partners and the environment. Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment, and today, the Code aligns with our Environmental, Social and Governance (ESG) priorities. Climate change falls within the PLANET pillar.

#### Our Code of Commitment

PEOPLE	PLANET	PLAY
We commit to supporting the wellbeing of all our Team Members, guests and local communities.	We commit to taking care of the world we all call home.	We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

## OUR APPROACH

At Caesars Entertainment, in line with global efforts, we have taken action to reduce our environmental impacts across the entire scope of our operations and the areas within our supply chain which we have influence upon, leading our industry in many aspects of energy reductions, greenhouse gas (GHG) emissions avoidance and resource efficiency. We have been monitoring and taking steps to reduce our climate impacts since our first formal set of climate goals in 2007 and were among the first in our industry to commit to Science Based Targets, in line with what climate science deems necessary to meet the goals of the Paris Agreement, using 2011 as our base year.

We commit to continuing to take aggressive action to minimize our climate impact through resource efficiencies across our operations and supply chain, while continuing to assess and manage climate change risks on our business to minimize potential disruption for our guests, Team Members and communities.

### Science Based Targets

Our Science Based Targets commit us to reducing 100% of our Scope 1 and 2 GHG emissions by 2050 in accordance with scientific guidelines to achieve global warming levels that are “Well Below 2 degrees”.

#### Science Based Targets initiative (SBTi) Approved Targets

**Scope 1+2:** Reduce absolute Scope 1 and 2 emissions 35% by 2025 against a 2011 base year and 100% by 2050.

**Scope 3:** 60% of suppliers by spend will institute Science Based GHG reduction targets for their operations by 2023.

**Note:** For a description of different GHG emissions Scopes (1,2,3), see: [www.epa.gov/greeningepa/greenhouse-gases-epa](http://www.epa.gov/greeningepa/greenhouse-gases-epa)

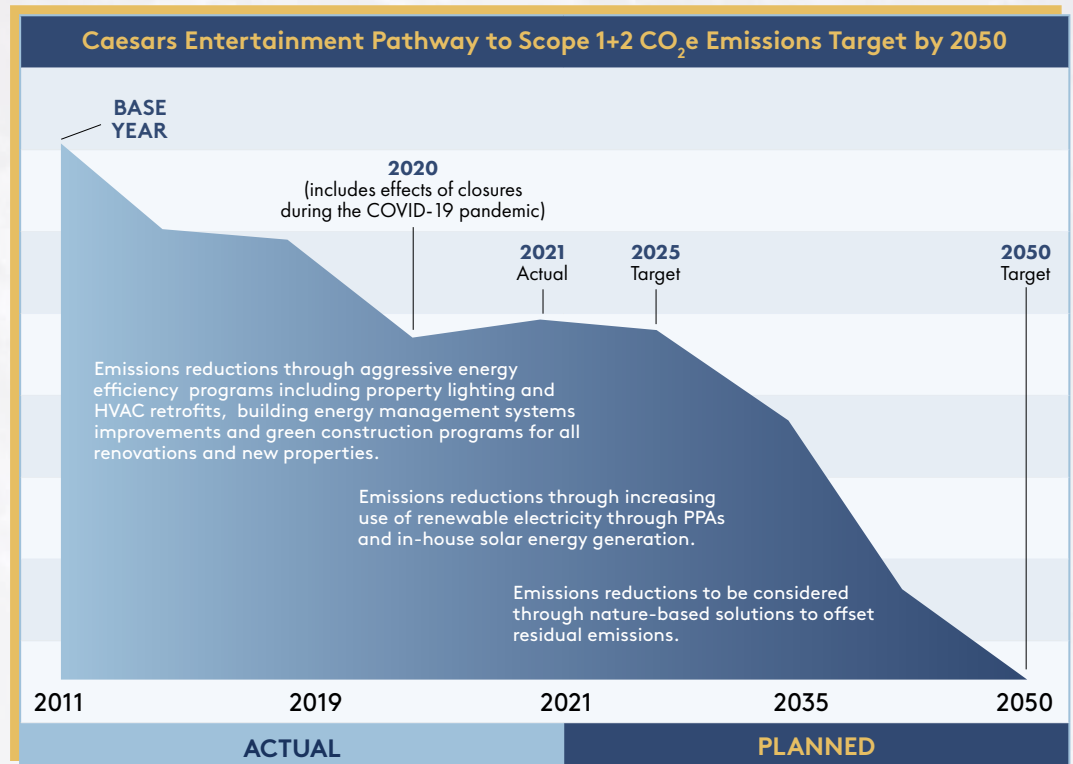
#### We continue to review these targets in the light of the latest climate science.

In order to achieve our targets, we have defined a clear pathway to reduce our direct GHG emissions (Scope 1+2) that includes:

- Continuing to implement energy efficiencies through capital investment and operational changes
- Encouraging energy and water conservation by our Team Members
- Integrating more renewable energy resources into our supply chain, including both on-site and utility scale projects
- Adopting nature-based solutions to offset residual GHG emissions



This pathway is shown in the chart below:



## Implementing Energy Efficiencies and Conservation

We pursue, as we have done for many years, opportunities to improve the energy and resource efficiency of our properties through different means, including:

- **Identifying Energy Losses:** Conducting property audits to identify potential areas of energy and water waste and taking corrective action.
- **Proactive Preventive Maintenance:** Ensuring our systems and equipment are properly maintained to allow for efficient resource use.
- **Energy Efficient Replacements:** Selecting energy and water-efficient options for equipment replacements compatible with operational needs.
- **Retrofits:** Upgrading our facilities and systems including lighting, HVAC, controls, roofs, appliances and other equipment to deliver energy and water efficiencies.
- **Leveraging Technology:** Using advanced strategies to capture data from our Building Energy Management Systems (BEMS) to optimally heat, cool and dehumidify our spaces in an efficient manner.
- **Auto Shut-Off:** Using sensors and automated systems to shut down power when not needed.
- **Best Practices & Engagement:** Sharing best practices to conserve energy and water with our team members through CodeGreen teams, programs and training. We also engage with guests and ask for their support by turning off lights and re-using towels and linen.
- **Green Building:** Designing and constructing new properties and renovations in line with green building principles, notably the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) standards and approaches.

All properties consistently monitor and track energy performance and review opportunities to improve efficiency.

## Adopting Renewable Energy

We are increasing our use of renewable energy in the following ways:

- **Renewable Energy Purchase Power Agreements:** Integrating renewable energy as part of our total electricity supply strategy through long-term agreements to purchase energy from qualified renewable energy projects.
- **On-site Solar installations:** Expanding our on-site solar power generation through the installation of both rooftop and solar parking canopies at different properties.
- **Utility-Scale Projects:** Evaluating opportunities to develop and/or purchase energy from large-scale renewable energy projects located off-site where renewable energy would be delivered to our properties.
- **Renewable Energy Credits:** Purchasing renewable energy credits when necessary to help support the development of renewable energy projects.

## Managing our Indirect (Scope 3) Emissions

We encourage carbon efficiencies and climate consciousness throughout our supply chain. Caesars Entertainment was one of the first companies in our industry to invite our top suppliers (by spend) to submit their climate data to the CDP Climate Change through the CDP Supply Chain program. We are committed to helping educate our suppliers on energy efficiencies and emissions reductions and encourage them to disclose and improve their carbon performance. We engage with suppliers to offer assistance from our team or CDP representatives.

We measure our impact across all categories of Scope 3 GHG emissions and seek opportunities to further use our influence to reduce our Scope 3 footprint.

## Supporting Guest e-Mobility

In addition to our carbon reduction targets, we help our guests live a low-carbon lifestyle. For years, we have maintained Electric Vehicle (EV) charging stations at our properties for use by guests who choose cleaner forms of transportation. We maintain more than 150 EV charging ports at multiple locations across the U.S and host a Tesla Supercharger station and energy center at The LINQ Promenade in Las Vegas and a Tesla Supercharger station at the ROW in Reno, Nevada.

## Engaging our Team Members

CodeGreen is our Team Member environmental sustainability program that has been successfully educating, engaging and exciting Team Members for more than 15 years. Supported by nominated CodeGreen leaders at each property, Team Members get involved in many different activities and events to help us take care of the planet we all call home. Every year, our CodeGreen leaders at our properties organize activities in support of Earth Month that range from local cleanup events to local park conservation and more.

## Supporting Environmental Partners

As part of our community impact programs, we support a range of environmental causes through financial donations and Team Member volunteering. Our signature partnerships include:

- **Clean the World:** As part of our long-standing partnership with social enterprise Clean the World, our housekeeping Team Members collect in-room mini-toiletry products such as shampoo, conditioner, body lotion and bar soap for recycling and repacking by Clean the World and onward distribution to communities in need.
- **National Park Trust:** National Park Trust preserves parks today and creates park stewards for tomorrow. Its goal is to build on its long history of engaging outdoor education programs and distance learning programs. Caesars Entertainment’s funding provides a comprehensive Buddy Bison program for hundreds of school students and Team Members volunteer in National Park Trust educational and conservations programs. Caesars Entertainment has been a National Park Trust partner since 2010.
- **Sustainable Hospitality Alliance:** Partnering with the sustainable hospitality alliance through participation on its Senior Advisory Council and Planet Committee to promote climate action and water stewardship within the hospitality industry. The partnership has led to a sharing of best practices amongst industry leaders and the development of resources and tools that can advance our industry on a pathway to net positive.

## Transparent Climate Change Disclosure

We are committed to measuring our progress in reducing energy consumption and GHG emissions. Our carbon inventory is independently verified by a third-party each year. We report our progress in several ways:

- Annual reporting of GHG emissions to regulatory agencies as required by applicable laws and regulations
- Annual disclosure of performance against targets in our CSR Report
- Annual disclosure of GHG emissions to CDP’s Climate Change Questionnaire
- Annual disclosure in line with the Task Force on Climate-related Financial Disclosures (TCFD) framework

## UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

Our approach to climate change helps advance four UN Sustainable Development Goals:



## GOVERNANCE OF CLIMATE CHANGE

The CSR Committee of the Board of Directors of Caesars Entertainment is responsible for climate-related issues and oversees climate-related risks, performance against targets and policies and programs to achieve our goals. The CSR Committee draws upon external expertise in climate-related issues from Caesars Entertainment’s External CSR Advisory Council and NGO partners.



Implementation of our climate change strategy is led by the Senior Vice President, Engineering & Asset Management and supported by several departments across the organization including all property teams, human resources and CSR.

Climate-related metrics are tracked and reported regularly to Caesars Entertainment's Senior Leadership Team and to the CSR Committee of the Board of Directors.

## VALIDITY

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### This Position on Climate Change:

- Includes all Caesars Entertainment corporate divisions and owned and operated hospitality facilities. We encourage the same approach at managed and joint venture (tribal) destinations.
- Has been approved by Caesars Entertainment's Senior Leadership Team and the CSR Committee of the Board of Directors.

## RELATED DOCUMENTS

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For annual updates on our climate change activities, please see our [CSR Report](#). For further information, see also our [CDP Climate Change Submissions](#). For details of our efforts to reduce waste, that also contributes to minimizing our carbon impacts, see [Our Position on General and Food Waste](#).

### Last Updated

September 2022



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**See our annual CSR Report:**

[www.caesars.com/corporate/corporate-social-responsibility/csr-reports](http://www.caesars.com/corporate/corporate-social-responsibility/csr-reports)